

Application for Online Loan Redraw Access

Please complete the following for each loan for which you require online redraw access:

Loan 1 Account number Loan Type

Loan 2 Account number Loan Type

Loan 3 Account number Loan Type

If you already have a Redraw Facility attached to your loan, you may apply for online access to the facility via Internet Banking. To do so, print this form, fill it out, and present it at any one of our Personal Financial Centres. All borrowers must sign this form, together with anyone who guaranteed the loan.

Online access will not be provided unless and until we approve your application. If we approve your application, the Redraw Facility terms in your contract will be changed.

Please note:

- If we give you online access to the Redraw Facility, anyone with access to your accounts via Internet Banking will be able to process a redraw (see our Terms and Conditions applying to Internet Banking), and
- any amount redrawn via Internet Banking must be transferred to a savings account within the Credit Union.

By signing this form you, the borrower(s), apply for online access to the Redraw Facility attached to your loan, via Internet Banking.

By signing this form, any guarantor of the loan agrees to the borrower(s) obtaining online access to the Redraw Facility attached to the loan via Internet Banking. You agree with Community CPS Australia Ltd that, if your application is approved, the terms of your loan contract with us will thereupon be varied by substituting for the existing terms relating to the Redraw Facility the following new terms:

Redraw Facility

1. The Redraw Facility attached to this loan does not apply during any period in which the Annual Percentage Rate is fixed unless the loan is a mortgage secured home loan.
2. If you make greater or more frequent repayments than you have to make under this loan contract then you may request us to let you make a redraw.
3. You may only request a redraw of an amount no more than the difference between:
 - a) the actual balance of your account, and
 - b) what would have been the balance of your account had you only made the repayments required by this loan contract.
4. All redraw requests must be made in a manner (written or electronic) that is acceptable to us.
5. If there is more than one of you, each of you authorises us to process a redraw at the request of any one or more of you, unless and until any one or more of you gives us written instructions to the contrary.
6. If a person other than you has given a guarantee or mortgage to us in relation to this loan contract then we may require their written consent before we allow you to redraw.
7. We may allow or refuse your request for a redraw at our absolute discretion.
8. Each redraw must be for at least the Minimum Redraw Amount we specify from time to time.
9. You may not request redraws more often than the Minimum Redraw Frequency, if any, we specify from time to time (currently no minimum redraw frequency applies).
10. If we allow a redraw then the amount of the redraw will be debited to your account and will then accrue interest under this loan contract.
11. All of the other terms of this loan contract will continue to apply, including those relating to the repayments which you are required to make.
12. Each time a redraw is allowed for a loan we will debit a redraw fee to your account (Please refer to the fees and charges booklet).

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Consent of Borrowers

Name	<input type="text"/>	Member no	<input type="text"/>
Signature	<input type="text"/>	Date	<input type="text"/>
Name	<input type="text"/>	Member no	<input type="text"/>
Signature	<input type="text"/>	Date	<input type="text"/>

Administration section

All borrowers who own or part own the property have been identified and have signed the consent section(s)

Loan 1 redraw activated within policy Date

Loan 2 redraw activated within policy Date

Loan 3 redraw activated within policy Date

Op ID