

Public Disclosures of Prudential Information as at 31 March 2012

Capital

Type	Amount
Paid-up ordinary capital	\$0.821m
Reserves	\$103.059m
Retained Earnings including current year earnings	\$170.376m
Minority interests from consolidation of Tier 1 capital of subsidiaries	-
Innovative instruments	-
Non-innovative residual instruments	-
Deductions from Tier 1 capital, including goodwill and investments	-\$18.210m
Total Tier 1 capital (net of deductions)	\$256.046m
Total amount of Tier 2 capital (net of deductions)	\$5.345m
Total capital base	\$261.391m

Capital Adequacy components

	Risk-weighted assets	Assigned capital
In recognising risks, the following level of capital is assigned to:		
Credit risk • secured loans and credit limits	\$1,001.496m	\$89.089m
• unsecured loans and credit limits	\$258.006m	\$19.588m
• liquid deposits	\$132.511m	\$10.536m
• other assets	\$31.672m	\$3.440m
• off balance sheet exposures	\$18.353m	\$1.468m
Operational risk	\$184.078m	\$22.941m
Interest rate risk in the banking book	-	\$19.675m
Total	\$1,626.116m	\$166.737m

Actual Capital adequacy ratio	Tier 1	Total
• consolidated	15.75%	16.07%
• credit union	15.52%	15.85%

Credit Risk Exposure

Type of Credit Exposure	% of Total Assets	Gross Credit Risk at March 2012	Quarterly Average Gross	Amount impaired	Amount Past 90 days	Specific Provision	Amounts Written-off YTD
Loans and Advances to Members							
- Secured loans and advances	78.3%	\$2,801.495m	\$2,751.003m	\$13.941m	\$5.311m	\$0.399m	\$0.295m
- Unsecured loans and advances	7.2%	\$258.006m	\$250.358m	\$10.758m	\$0.942m	\$1.594m	\$0.779m
Total Loans and Advances to Members		\$3,059.501m	\$3,001.361m	\$24.699m	\$6.253m	\$1.993m	\$1.074m
Liquidity Investments placed with Other Financial Institutions							
- Bank Deposits	7.3%	\$261.447m	\$259.811m	-	-	-	-
- Deposits with Cuscal	3.8%	\$136.343m	\$154.485m	-	-	-	-
Total Liquidity Investments placed with Other Financial Institutions		\$397.790m	\$414.296m	-	-	-	-
Interest Rate Swaps - counterparty exposure	0.0%	\$0.367m	\$0.414m	-	-	-	-
Investment Securities	0.4%	\$14.255m	\$14.255m	-	-	-	-
Total Credit Risk Exposure		\$3,471.913m	\$3,430.326m	\$24.699m	\$6.253m	\$1.993m	\$1.074m
Balance of general reserve for credit losses		\$ 10.533m					